

Sioux Falls Housing Trust Fund

Sioux Falls Thrive's Housing Action Team Vision

To be a catalyst to influence, advocate for, and support funding for housing development on behalf of the most vulnerable populations in the Sioux Falls area.



In 2021, there were only about **28 homes or apartments available and affordable for every 100 households** in the lowest income brackets.

Due to this gap, the **lowest income renters have the highest housing cost burden of any group in the city.**

Affordable housing is generally defined as housing for which the occupant is paying **no more than 30% of gross monthly income for housing costs, including utilities**, according to www.hud.gov.



For a family of four, **40% MFI in Sioux Falls is \$36,300.**

- Preschool teachers make about \$31,660 per year.
- Grocery store stockers earn an estimated \$30,010 annually.
- Emergency medical technicians bring home around \$29,450 each year.

For a family of four, **30% MFI in Sioux Falls is \$27,200.**

- Teaching assistants make about \$26,570 annually.
- Hospitality workers earn an estimated \$25,760 per year.
- Childcare workers bring home around \$23,930 each year.



Eligible Applicants

- Property owners rehabilitating existing homes or apartments
- Non-profit developers
- For-profit developers
- Housing authorities
- Units of government
- Regional organizations
- Other non-profit organizations

Eligible Projects

- New construction of multifamily projects
- Retrofitting of existing buildings that would include four or more homes or apartments
- Preservation of existing assisted projects

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How Can I Help?

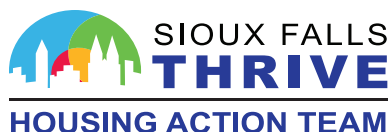


- **Tell your friends about the Affordable Housing Trust proposal.** Share this handout with them, have them scan the QR code below, or direct them to this webpage: siouxfallsthive.org/housing-trust-fund.
- **Tell your City Council representative that you support the Affordable Housing Trust.** Ask them to support a 2024 Budget Amendment and future construction goals. Email your City Council representative: siouxfalls.org/council/members.
- **Attend City Council meetings to finalize the 2024 Budget:**
 - Tuesday, Sept. 5, 6 p.m.: First Reading
 - Tuesday, Sept. 12, 6 p.m.: Second Reading and Final Vote
- **Advocate for a reset of the Council's Homeless Task Force.** This group of Councilors and citizens can be tasked with finalizing policies and guidelines for the Affordable Housing Trust.

For more information and to view the Affordable Housing Trust proposal, visit siouxfallsthive.org/housing-trust-fund/ or scan the QR code at right.



Sponsored by the Realtor® Association of the Sioux Empire, in partnership with Sioux Falls Thrive's Housing Action Team.



Thank You to the Housing Action Team Members Who Made This Work Possible

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